Understanding your credit score can help turn around your old score faster than you thought.

**Range of Score:**
- 730-850 = A+
- 680-729 = A
- 640-679 = B
- 600-639 = C
- 550-599 = D
- Below 549 = E
- No Score = F

**What makes up your credit score?**
- 35% = Payment history (i.e. on-time pays or delinquencies)
  - Current payments weighted more
- 30% = Amount owed (a.k.a capacity)
- 15% = Length of credit
- 10% = New credit (accumulation of debt in the last 12-18 months)
  - # of inquiries
  - Opening dates
- 10% = Type of credit
  - Installment (can raise) vs. revolving (can lower)
  - Finance company loans can lower your score

**What actions will hurt your score?**
- Missing payments
- Credit cards at capacity (i.e. maxing out credit cards)
- Shopping for credit excessively
- Opening up numerous trades in short time frame
- Having more revolving debts in relation to installment debts
- Closing credit cards out (this could lower available capacity)
- Borrowing from finance companies

**How can you improve your score?**
- Pay off or pay down your credit cards
- Do not normally close credit cards as it may decrease your capacity. The exception is if you had a bad experience with credit cards and you don't want to go down that road again.
- Moving your revolving debt into installment debt
- Continue to make payments on time (older payments will become less significant with time)
- Slow down on opening new accounts
- Acquire a solid credit history with years of experience

**REV 1.24.18**